

HOUSE BILL No. 5627

February 12, 2002, Introduced by Rep. Mead and referred to the Committee on Tax Policy.

A bill to amend 1994 PA 451, entitled
"Natural resources and environmental protection act,"
by amending section 30716 (MCL 324.30716), as added by 1995 PA
59.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 30716. With approval of the county board and ~~—, except~~
2 ~~as provided in section 30717,~~ subject to the ~~municipal finance~~
3 ~~act, Act No. 202 of the Public Acts of 1943, being sections 131.1~~
4 ~~to 139.3 of the Michigan Compiled Laws~~ REVISED MUNICIPAL FINANCE
5 ACT, 2001 PA 34, MCL 141.2101 TO 141.2821, the district may issue
6 bonds or notes that shall be payable by special assessments under
7 this part. Bonds or notes shall not be issued exceeding the cost
8 of the lake level project that is being financed.