## SUBSTITUTE FOR

HOUSE BILL NO. 6071

A bill to amend 1996 PA 376, entitled "Michigan renaissance zone act," by amending section 8a (MCL 125.2688a), as amended by 2000 PA 259.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 8a. (1) Except as provided in subsections (2), (3),
- 2 and (4), the board shall not designate more than 9 additional
- 3 renaissance zones within this state under this section. Not more
- 4 than 6 of the renaissance zones shall be located in urban areas
- 5 and not more than 5 of the renaissance zones shall be located in
- 6 rural areas. For purposes of determining whether a renaissance
- 7 zone is located in an urban area or rural area under this sec-
- 8 tion, if any part of a renaissance zone is located within an
- 9 urban area, the entire renaissance zone shall be considered to be
- 10 located in an urban area.

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- 1 (2) The board of the Michigan strategic fund described in
- 2 section 4 of the Michigan strategic fund act, 1984 PA 270,
- 3 MCL 125.2004, may designate not more than 5 additional renais-
- 4 sance zones within this state in 1 or more cities, villages, or
- 5 townships if that city, village, or township or combination of
- 6 cities, villages, or townships consents to the creation of a
- 7 renaissance zone within their boundaries. THE BOARD OF THE
- 8 MICHIGAN STRATEGIC FUND MAY DESIGNATE NOT MORE THAN 2 OF THE 5
- 9 ADDITIONAL RENAISSANCE ZONES DESCRIBED IN THIS SUBSECTION AS AN
- 10 ALTERNATIVE ENERGY ZONE. AN ALTERNATIVE ENERGY ZONE SHALL BE
- 11 DEDICATED TO THE SUPPORT, RESEARCH, DEVELOPMENT, ENHANCEMENT, AND
- 12 MANUFACTURING OF ALTERNATIVE ENERGY TECHNOLOGY. AN ALTERNATIVE
- 13 ENERGY ZONE SHALL HAVE A DURATION OF RENAISSANCE ZONE STATUS FOR
- 14 A PERIOD NOT TO EXCEED 20 YEARS AS DETERMINED BY THE BOARD OF THE
- 15 MICHIGAN STRATEGIC FUND. IF THE BOARD OF THE MICHIGAN STRATEGIC
- 16 FUND CREATES AN ADDITIONAL ALTERNATIVE ENERGY ZONE UNDER THIS
- 17 SUBSECTION, THE ALTERNATIVE ENERGY ZONE SHALL BE LOCATED IN A
- 18 RURAL AREA.
- 19 (3) In addition to the not more than 9 additional renais-
- 20 sance zones described in subsection (1), the board may designate
- 21 additional renaissance zones within this state in 1 or more qual-
- 22 ified local governmental units if that qualified local governmen-
- 23 tal unit or units contain a military installation that was oper-
- 24 ated by the United States department of defense and was closed in
- 25 1977 or after 1990.

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- 1 (4) Land owned by a county or the qualified local
- governmental unit or units adjacent to a zone as described in 2
- 3 subsection (3) may be included in this zone.
- 4 (5) NOTWITHSTANDING ANY OTHER PROVISION OF THIS ACT, PROP-
- ERTY LOCATED IN THE ALTERNATIVE ENERGY ZONE THAT IS CLASSIFIED AS 5
- 6 COMMERCIAL REAL PROPERTY UNDER SECTION 34C OF THE GENERAL PROP-
- 7 ERTY TAX ACT, 1893 PA 206, MCL 211.34C, AND THAT THE AUTHORITY
- 8 DETERMINES WITH THE CONCURRENCE OF THE ASSESSOR OF THE LOCAL TAX
- 9 COLLECTING UNIT IS NOT USED TO DIRECTLY PROMOTE AND INCREASE THE
- RESEARCH, DEVELOPMENT, AND MANUFACTURING OF ALTERNATIVE ENERGY 10
- 11 TECHNOLOGY, IS NOT ELIGIBLE FOR ANY EXEMPTION, DEDUCTION, OR
- 12 CREDIT UNDER SECTION 9.