#### REPRINT

## SUBSTITUTE FOR

### HOUSE BILL NO. 6043

(As passed the House, May 21, 2002) (As passed the Senate, June 5, 2002)

## A bill to amend 1975 PA 197, entitled

"An act to provide for the establishment of a downtown development authority; to prescribe its powers and duties; to correct and prevent deterioration in business districts; to encourage historic preservation; to authorize the acquisition and disposal of interests in real and personal property; to authorize the creation and implementation of development plans in the districts; to promote the economic growth of the districts; to create a board; to prescribe its powers and duties; to authorize the levy and collection of taxes; to authorize the issuance of bonds and other evidences of indebtedness; to authorize the use of tax increment financing; to reimburse downtown development authorities for certain losses of tax increment revenues; and to prescribe the powers and duties of certain state officials,"

(MCL 125.1651 to 125.1681) by adding section 3d.

### THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 3D. AN ORDINANCE ENACTED BY A MUNICIPALITY THAT HAS A
- 2 POPULATION OF GREATER THAN 1,000 AND LESS THAN 2,000 ESTABLISHING
- 3 AN AUTHORITY, CREATING A DISTRICT, OR APPROVING A DEVELOPMENT
- 4 PLAN OR TAX INCREMENT FINANCING PLAN, OR AN AMENDMENT TO AN
- 5 AUTHORITY, DISTRICT, OR PLAN, AND ALL ACTIONS TAKEN OR TO BE

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- 1 TAKEN UNDER THAT ORDINANCE, INCLUDING THE ISSUANCE OF BONDS, ARE RATIFIED AND VALIDATED NOTWITHSTANDING THAT NOTICE FOR THE PUBLIC 2 HEARING ON THE ESTABLISHMENT OF THE AUTHORITY, CREATION OF THE 3 DISTRICT, OR APPROVAL OF THE DEVELOPMENT PLAN OR TAX INCREMENT 4 5 FINANCING PLAN, OR ON THE AMENDMENT, WAS NOT PUBLISHED, POSTED, OR MAILED AT LEAST 20 DAYS BEFORE THE HEARING, PROVIDED THAT THE 6 NOTICE WAS EITHER PUBLISHED OR POSTED AT LEAST 10 DAYS BEFORE THE 7 HEARING OR THAT THE AUTHORITY WAS ESTABLISHED IN 1990 BY A MUNIC-8 IPALITY THAT FILED THE ORDINANCE WITH THE SECRETARY OF STATE NOT 9
- 10 LATER THAN JULY 1991. THIS SECTION APPLIES ONLY TO AN ORDINANCE
- 11 OR AN AMENDMENT ADOPTED BY A MUNICIPALITY BEFORE JANUARY 1, 1999
- 12 AND SHALL INCLUDE ANY BONDS OR AMOUNTS TO BE USED BY THE AUTHOR-
- 13 ITY TO PAY THE PRINCIPAL OF AND INTEREST ON BONDS THAT HAVE BEEN
- 14 ISSUED OR THAT ARE TO BE ISSUED BY THE AUTHORITY OR THE INCOR-
- 15 PORATING MUNICIPALITY. AN AUTHORITY FOR WHICH AN ORDINANCE OR
- 16 AMENDMENT TO THE ORDINANCE ESTABLISHING THE AUTHORITY HAS BEEN
- 17 PUBLISHED BEFORE FEBRUARY 1, 1991 IS CONSIDERED FOR PURPOSES OF
- 18 SECTION 3(3) TO HAVE PROMPTLY FILED THE ORDINANCE OR AMENDMENT TO
- 19 THE ORDINANCE WITH THE SECRETARY OF STATE IF THE ORDINANCE OR
- 20 AMENDMENT TO THE ORDINANCE IS FILED WITH THE SECRETARY OF STATE
- 21 BEFORE DECEMBER 31, 2002. THE VALIDITY OF THE PROCEEDINGS OR
- 22 FINDINGS ESTABLISHING AN AUTHORITY DESCRIBED IN THIS SECTION, OR
- 23 OF THE PROCEDURE, ADEQUACY OF NOTICE, OR FINDINGS WITH RESPECT TO
- 24 THE APPROVAL OF A DEVELOPMENT PLAN OR TAX INCREMENT FINANCING
- 25 PLAN FOR AN AUTHORITY DESCRIBED IN THIS SECTION IS CONCLUSIVE
- 26 WITH RESPECT TO THE CAPTURE OF TAX INCREMENT REVENUES FOR A BOND
- 27 ISSUED AFTER JUNE 1, 2002 AND BEFORE JUNE 1, 2006. AS USED IN

# HB 6043, As Passed Senate, June 5, 2002

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- THIS SECTION, "NOTICE WAS EITHER PUBLISHED OR POSTED" MEANS 1
- 2 EITHER PUBLICATION OR POSTING OF THE NOTICE OCCURRED AT LEAST
- 3 ONCE.