Senate Bill 849

A bill to amend 1905 PA 157, entitled

"An act to provide for the acquisition, maintenance, management, and control of township parks, resorts, bathing beaches, and places of recreation; to provide for the creation of a township park commission; to provide for a board of commissioners to provide for the issuance of bonds and the levy of taxes; to provide for the transfer of certain real property for parks; to authorize cities and villages to appropriate money for park purposes; to provide for the acquisition, construction, and use of wharves, piers, docks, and landing places in townships; to provide the powers and duties of certain local units of government and certain officials; and to prescribe penalties and provide remedies,"

by amending section 6d (MCL 41.426d), as added by 1989 PA 79.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 6d. The township park commission may request that the
- 2 township board submit to the voters of the township the question
- 3 of the issuance of township bonds, the proceeds of which shall be
- 4 used in the acquisition of lands for township parks and places of
- 5 recreation. A majority vote of the qualified voters voting shall
- 6 authorize the issuance of township bonds. The issuance of

02276'01 JLB

SB0849, As Passed House, April 17, 2002

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- 1 township bonds shall be governed by the municipal finance act,
- 2 Act No. 202 of the Public Acts of 1943, being sections 131.1 to
- 3 139.3 of the Michigan Compiled Laws REVISED MUNICIPAL FINANCE
- 4 ACT, 2001 PA 34, MCL 141.2101 TO 141.2821. However, if the town-
- 5 ship has no outstanding indebtedness, bonded or otherwise, and
- 6 the amount of the total proposed acquisition cost is less than 1
- 7 per cent of the assessed valuation of the township, the township
- 8 board may authorize and direct the township park commission to
- 9 purchase or condemn designated lands for township parks and
- 10 places of recreation and may pay annually to the township park
- 11 commission the available portions of contingent funds of the
- 12 township necessary to pay for the acquisition of the lands. The
- 13 township board shall determine the maximum amount to be paid for
- 14 these lands and if acquisition is made by purchase instead of
- 15 condemnation, shall also prescribe the terms of payment.