## SUBSTITUTE FOR

## SENATE BILL NO. 360

(As amended April 19, 2001)

A bill to amend 1909 PA 279, entitled "The home rule city act," (MCL 117.1 to 117.38) by adding section 4o.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- SEC. 40. THE LEGISLATIVE BODY OF A CITY MAY BY ORDINANCE OR 1
- 2 RESOLUTION AUTHORIZE THE FORMATION OF A NONPROFIT CORPORATION
- 3 UNDER THE NONPROFIT CORPORATION ACT, 1982 PA 162, MCL 450.2101 TO
- 4 450.3192. A NONPROFIT CORPORATION FORMED UNDER THIS SECTION MAY
- 5 BE ORGANIZED ONLY FOR PURPOSES THAT ARE VALID PUBLIC PURPOSES FOR
- 6 CITIES IN THIS STATE.

  Enacting section 1. This amendatory act shall not take effect unless Senate Bill No. 361 of the 91st Legislature is enacted into law.