SUBSTITUTE FOR SENATE BILL NO. 616

A bill to authorize the state administrative board to convey certain property in Jackson county; to prescribe conditions for the conveyance; and to provide for disposition of the revenue from the conveyance.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 1. The state administrative board, on behalf of the
- 2 state, may convey for consideration of not less than fair market
- 3 value as determined under section 3, certain state owned property
- 4 located in Blackman charter township, Jackson county, Michigan,
- 5 and further described as follows:
- 6 SEC 13 EXC THEREFROM THE R/W OF GRAND TRUNK RY BEING A STRIP OF
- 7 LD 100 FT WIDE RUNNING IN A NELY AND SWLY DIRECTION ACROSS SD SEC
- 8 13. ALSO EXC ALL THAT PART WH LIES N OF GRAND TRUNK RR AND W OF
- 9 THOMPSON LAKE DRAIN WHICH BELONGS TO THE STATE OF MICHIGAN
- 10 BUILDING AUTHORITY. ALSO BEG AT S 1/4 POST OF SEC 14 TH N13 31'

S04412'01 (S-1)

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- 1 46" W33.87 FT TO N R/W LN OF PARNALL RD TH N89 28' 14" E 715.14
- 2 FT TH NO 31' 46" W228.13FT TH N62 37'28" W 579 FT TH N27 22'32 "
- **3** E 300 FT THE S62 37' 28" E 601.53 FT TH S33 22'32'W 124.06 TH S62
- 4 37' 28" E 373.71 FT TH N34 48' 44" E 710 FT TH N56 18' 44" E 910
- **5** FT TH S33 41' 16" E 400 FT TH N56 18' 44" E 50 FT TO POB TH N33
- 6 41' 16" W 135 FT TH N56 18' 44" E 151 FT TH N33 41' 16" W 166 FT
- 7 TH N56 18' 44" E 600 FT TO E SEC LN OF SEC 14 TH S ALG SD SEC LN
- 8 T NLY R/W LN OF GRAND TRUNK RR TH SWLY ALG SD R/W TO BEG. ALSO
- 9 THAT PART OF THE SE 1/4 OF THE SE 1/4 OF SEC 14 LYING S AND W OF
- 10 SLY LN OR GRAND TRUNK RR. TS2 R1W SPLIT ON 1/12/2001 FROM
- 11 000-08-14-226-001-02 AND 000-08-13-101-001-00.
- 12 Sec. 2. The description of the property in section 1 is
- 13 approximate and for purposes of conveyance is subject to adjust-
- 14 ment, by survey or other legal description, as the state adminis-
- 15 trative board or attorney general considers necessary.
- Sec. 3. The fair market value of the property described in
- 17 section 1 shall be determined by an appraisal prepared by the
- 18 state tax commission or an independent fee appraiser.
- 19 Sec. 4. Any conveyance authorized under this act shall pro-
- 20 vide that the property is to be used by the grantee for an indus-
- 21 trial park with adjacent wetlands, in conjunction with the enter-
- 22 prise park proposed industrial development plan and the resolu-
- 23 tions of support for that plan from Blackman charter township.
- 24 Sec. 5. (1) Any sale of property authorized under this act
- 25 shall be conducted in a manner to realize the highest price for
- 26 the sale and the highest return to the state. The sale shall be
- 27 done in an open manner that uses 1 or more of the following:

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         (a) A competitive sealed bid.
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         (b) Oral bid.
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         (c) Public auction.
         (d) Use of broker services.
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         (2) Broker services for the sale shall only be used if there
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    are 3 or more bidders for this property. The minimum selling
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    price for the property shall be the higher value of either its
    fair market value or the result of a professional concept plan
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    value as determined by a real estate professional qualified to
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    make such valuations. This real estate professional shall be
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    selected through a request for proposal and competitive bid
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    process.
         (3) A notice of a sealed or oral bid, public auction sale,
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    or use of broker negotiation services, regarding the sale of
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    property under this act shall be published at least once in a
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    newspaper as defined in section 1461 of the revised judicature
    act of 1961, 1961 PA 236, MCL 600.1461, not less than 10 days
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    before the sale. The newspaper shall be one that is published in
    the county where the property is located. If a newspaper is not
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    published in the county where the property is located, the notice
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    shall be published in a newspaper in a county nearest to the
    county in which the property is located. The notice shall
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    describe the general location of the property and the date, time,
    and place of the sale.
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         Sec. 6. A conveyance authorized by this act shall be by
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quitclaim deed approved by the attorney general.

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- 1 Sec. 7. The net revenue received under this act shall be
- deposited in the state treasury and credited to the general 2
- 3 fund. As used in this section, "net revenue" means the proceeds
- 4 from the sale of the property less reimbursement for any costs to
- 5 the state associated with the sale of the property.