

SENATE BILL No. 837

November 29, 2001, Introduced by Senator EMERSON and referred to the Committee on Finance.

A bill to amend 1995 PA 280, entitled

"An act to authorize local units of government to accept financial transaction device payments,"

by amending section 1 (MCL 129.221).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. As used in this act:

2 (a) "Credit card" means a card or device issued by a person

3 licensed under ~~Act No. 379 of the Public Acts of 1984, being~~

4 ~~sections 493.101 to 493.114 of the Michigan Compiled Laws 1984~~

5 PA 379, MCL 493.101 TO 493.114, or under the consumer financial

6 services act, ~~Act No. 161 of the Public Acts of 1988, being sec-~~

7 ~~tions 487.2051 to 487.2072 of the Michigan Compiled Laws 1988~~

8 PA 161, MCL 487.2051 TO 487.2072, or issued by a depository

9 financial institution as defined in section 1a of the mortgage

10 brokers, lenders, and servicers licensing act, ~~Act No. 173 of~~

SENATE BILL No. 837

1 ~~the Public Acts of 1987, being section 445.1651a of the Michigan~~
2 ~~Compiled Laws~~ 1987 PA 173, MCL 445.1651A, under a credit card
3 arrangement.

4 (b) "Credit card arrangement" means an unsecured extension
5 of credit for purchasing goods or services from the credit card
6 issuer or any other person that is made to the holder of a credit
7 card and that is accessed with a credit card.

8 (c) "Financial transaction device" means any of the
9 following:

10 (i) An electronic funds transfer card.

11 (ii) A credit card.

12 (iii) A debit card.

13 (d) "Governing body" means any of the following:

14 (i) The council, commission, or other entity vested with the
15 legislative power of a village.

16 (ii) The council or other entity vested with the legislative
17 power of a city.

18 (iii) The township board of a township.

19 (iv) The county board of commissioners of a county.

20 (v) The board of county road commissioners of a county.

21 (vi) The board of education of a local school district.

22 (vii) The board of education of an intermediate school
23 district.

24 (viii) The board of trustees of a community college
25 district.

26 (ix) The official body to which is granted general governing
27 powers over an authority or organization of government

1 established by law which may issue obligations pursuant to the
2 ~~municipal finance act, Act No. 202 of the Public Acts of 1943,~~
3 ~~being sections 131.1 to 139.3 of the Michigan Compiled Laws~~
4 REVISED MUNICIPAL FINANCE ACT, 2001 PA 34, MCL 141.2101 TO
5 141.2821, and which may expend funds of the authority or
6 organization.

7 (e) "Local school district" means a school district orga-
8 nized under the REVISED school code, ~~of 1976, Act No. 451 of the~~
9 ~~Public Acts of 1976, being sections 380.1 to 380.1852 of the~~
10 ~~Michigan Compiled Laws~~ 1976 PA 451, MCL 380.1 TO 380.1852, or a
11 district governed by a special or local act.

12 (f) "Local unit" means any of the following:

13 (i) A village.

14 (ii) A city.

15 (iii) A township.

16 (iv) A county.

17 (v) A county road commission.

18 (vi) A local school district.

19 (vii) An intermediate school district.

20 (viii) A community college district.

21 (ix) An authority or organization of government established
22 by law which may issue obligations ~~pursuant to Act No. 202 of~~
23 ~~the Public Acts of 1943~~ UNDER THE REVISED MUNICIPAL FINANCE ACT,
24 2001 PA 34, MCL 141.2101 TO MCL 141.2821, and which may expend
25 funds of the authority or organization.