

SENATE BILL No. 912

December 4, 2001, Introduced by Senator MC COTTER and referred to the Committee on Government Operations.

A bill to amend 1905 PA 311, entitled

"An act with respect to the furnishing of bonds by state officers, their deputies, and officers of state institutions; to provide for the payment of the cost of such bonds, and to prescribe the places of filing the same,"

by amending sections 1 and 2 (MCL 15.71 to 15.72).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. Whenever a bond is required by the laws of this
2 state to be given by the ~~auditor general,~~ secretary of state,
3 state treasurer, ~~commissioner of the state land office~~ DIRECTOR
4 OF THE DEPARTMENT OF NATURAL RESOURCES, attorney general, or
5 superintendent of public instruction, ~~or~~ the deputy or deputies
6 of ~~said~~ THOSE officers, ~~or~~ any other civil or military offi-
7 cer of ~~the~~ THIS state, or any officer of any state institution,
8 whether elected or appointed, who is charged with the duty of
9 being the custodian of any state or institution funds, money, or

SB 912, As Passed Senate, February 20, 2002

Senate Bill No. 912 as amended February 19, 2002

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1 property, ~~such~~ THAT state or institution officer may procure
2 the required bond from any surety company authorized by the laws
3 of this state to execute ~~same~~ THE BOND, and the cost ~~thereof~~
4 OF THE BOND, not exceeding 1/2 of ~~1 per cent~~ 1% per ~~annum~~
5 YEAR, shall be paid out of the treasury of ~~the~~ THIS state, ~~of~~
6 Michigan, ~~upon the warrant of the proper officer after being~~
7 ~~first allowed by the board of state auditors~~ .

8 Sec. 2. The various bonds referred to in section 1 ~~of this~~
9 ~~act~~ shall be filed in the office of the secretary of state, ~~of~~
10 ~~the state of Michigan,~~ any requirement in any other statute of
11 ~~the~~ THIS state to the contrary notwithstanding. ~~:- Provided,~~
12 ~~however, That~~ HOWEVER, the bond required to be furnished by the
13 secretary of state, his OR HER deputy, or any ~~employee~~ EMPLOYEE
14 connected with ~~his~~ THAT office, required by law to file a bond,
15 shall be filed ~~in the office of the auditor general~~ WITH THE
16 STATE TREASURER. ~~It is hereby made the duty of the~~ THE secre-
17 tary of state and the ~~auditor general to~~ STATE TREASURER SHALL
18 receive and make adequate provision for the ~~safe keeping~~
19 SAFEKEEPING of ~~said~~ THE bonds DESCRIBED IN THIS ACT.