### REPRINT

#### SUBSTITUTE FOR

### SENATE BILL NO. 1075

(As passed the Senate February 28, 2002)

## A bill to amend 1923 PA 150, entitled

"An act to authorize and empower counties, cities, villages and townships or any combination of them, to singly or jointly acquire by gift, devise or public condemnation a site or sites and/or construct, erect, lease, sub-lease and maintain public buildings for the purpose of housing within the same building or buildings city, county, village or township offices, and/or for any other public uses and purposes, which may include a memorial hall for war veterans of the United States of America and for public assemblage,"

by amending section 5 (MCL 123.925).

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 5. (1) It shall be lawful for a A county, city,
- 2 village, or township for itself and any other of <del>said</del> THE units
- 3 of government to singly through its proper representatives MAY
- 4 acquire, construct, lease, and OR maintain a building or build-
- 5 ings for the purpose of housing TO HOUSE any of their offices,
- 6 -and/or OR facilities for any other public use and purpose of
- 7 said THE units of government, and which building may be or

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- 1 include a memorial hall for war veterans of the United States of
- 2 America and for public assemblage -; and/or AND to acquire a
- 3 site or sites therefor: Provided, however, No FOR THOSE
- 4 PURPOSES. HOWEVER, NO county, city, village, or township shall
- 5 for <del>such</del> joint purposes and uses acquire a site or sites
- 6 -and/or OR erect any building or buildings unless -and until
- 7 such THE unit of government shall have HAS entered into a con-
- 8 tract or contracts for the rental of a portion of -such THE site
- 9 or sites <del>and/or</del> AND quarters or space with each of the other
- 10 participating units of government in -such THE amount or amounts
- 11 and for <del>such</del> THE period or periods of time and in <del>such</del> THE
- 12 form as will provide revenues from payments to it of a reasonably
- 13 proportionate or equitable share of the total cost thereof in
- 14 relation to the portion, space, use, and public benefits provided
- 15 in such THE contract or contracts for the lessee or lessees.
- 16 Such THE contract or contracts shall be executed following
- 17 approval and authority therefor by a majority vote of the mem-
- 18 bers <del>elect of</del> ELECTED TO AND SERVING IN the legislative body of
- 19 each unit of government participating in and a party thereto TO
- 20 THE CONTRACT. THE CONTRACT IS NOT SUBJECT TO THE REVISED MUNICI-
- 21 PAL FINANCE ACT, 2001 PA 34, MCL 141.2101 TO 141.2821.
- 22 (2) The county, city, village, or township <del>which</del> THAT
- 23 singly acquires a site or sites <del>and/or</del> OR acquires, constructs,
- 24 and/or OR leases a building or buildings for the purposes
- 25 authorized in this section may obtain funds for -such THOSE pur-
- 26 poses by gift <del>and/or</del> OR by means of general obligation bonds
- 27 and/or OR by the issuance of self-liquidating revenue bonds to

Senate Bill No. 1075 3 be paid from the revenues derived in pursuance of a contract or 1 contracts as above provided IN SUBSECTION (1) and under the 2 provisions of Act No. 94 of the Public Acts of 1933, as amended 3 THE REVENUE BOND ACT OF 1933, 1933 PA 94, MCL 141.101 TO 4 5 141.140. In the event that the revenues to be derived under -such THE contract or contracts shall be only sufficient to 6 7 permit the issuance of revenue bonds for a portion of the cost of the site or sites <del>and/or</del> OR building or buildings, authority is 8 hereby granted to issue revenue bonds to the extent to which 9 -such THE revenue shall permit. -: Provided, however, The 10 11 HOWEVER, THE entire improvement or improvements on which such revenue bonds are issued shall be subject to the provisions of 12 13 Act No. 94 of the Public Acts of 1933, as amended: Provided further, That THE REVENUE BOND ACT OF 1933, 1933 PA 94, 14 15 MCL 141.101 TO 141.140. HOWEVER, as a prerequisite to the lease or purchase of any property, the lease, purchase, or construction 16 of any building or buildings and/or OR the issuance of any rev-17 18 enue or general obligation bonds under the provision of this section, the board of supervisors COMMISSIONERS of such THE 19 20 county involved shall submit the question to the qualified electors of such THE county at the next general election or at a 21 special election to be called by the board of -supervisors 22 23 COMMISSIONERS of such THE county. - Provided further, That 24 HOWEVER, if the majority vote of the qualified electors in the

largest city of -such THE county and a majority vote of the

qualified electors in all the rest of -such- THE county shall

vote in favor thereof OF THE QUESTION, the provisions of this

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- 1 section shall then become operative. : Provided further, That
- 2 HOWEVER, no self-liquidating revenue bonds shall be sold unless
- 3 prior to the sale an advertisement <del>shall be</del> IS made of the date
- 4 of the sale, the number and amount of bonds, <del>and/or</del> AND other
- 5 matters covering -such THE revenue bonds. -: Provided further,
- 6 That HOWEVER, sealed bids shall be taken on the day of the sale
- 7 of -such THE bonds from any and all persons who may bid, and
- 8 that such THE bonds shall be sold to the highest bidder at
- 9 such THE sale. -: Provided further, That the corporation and
- 10 securities commission of the state of Michigan shall pass upon
- 11 and approve the form and general provisions of all such bonds
- 12 before such bonds shall be sold: And provided further, That the
- 13 THE proceeds derived from the sale of any and all -such THE
- 14 bonds shall be used only for the purpose of acquiring a site
- 15 and/or OR constructing building or buildings, as authorized in
- 16 this act, and shall be used for no other purpose.
- 17 (3) The provisions of this section shall apply only to coun-
- 18 ties now having or which may hereafter have a population of
- 19 300,000 or over according to the latest federal census.  $\div$
- 20 Provided, That in any such county HOWEVER, the provisions of
- 21 this section shall not apply IN A COUNTY unless and until the
- 22 board of supervisors of -such- THE county shall adopt a resolu-
- 23 tion in favor thereof APPROVED by a 2/3 vote of the
- 24 members-elect of said board MEMBERS ELECTED TO AND SERVING ON
- 25 THE BOARD.

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- (4) GENERAL OBLIGATION BONDS ISSUED UNDER THIS ACT ARE 1
- 2 SUBJECT TO THE REVISED MUNICIPAL FINANCE ACT, 2001 PA 34,
- **3** MCL 141.2101 TO 141.2821.