

REPRINT

SUBSTITUTE FOR

SENATE BILL NO. 1230

(As passed the Senate May 9, 2002)

A bill to amend 1972 PA 239, entitled
"McCauley-Traxler-Law-Bowman-McNeely lottery act,"
by amending section 12 (MCL 432.12), as amended by 1998 PA 393.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 12. (1) Except as otherwise provided in subsection
2 (3), as nearly as is practicable, until January 1, ~~2003~~, 2007,
3 not less than 45% of the total annual revenue accruing from the
4 sale of lottery tickets or shares shall be apportioned for pay-
5 ment of prizes to the holders of winning tickets or shares.
6 (2) On or after January 1, ~~2003~~ 2007, 45% of the total
7 revenue shall be apportioned for payment of prizes.
8 (3) Notwithstanding subsections (1) and (2), the prize money
9 from the sale of tickets or shares of any joint enterprise ~~shall~~
10 ~~be~~ IS that percentage of the total annual revenue accrued from

SB1230, As Passed House, June 5, 2002

Senate Bill No. 1230

2

- 1 that game as prescribed by the joint enterprise participation
- 2 agreement executed by the commissioner.