

**SENATE BILL NO. 1300**

A bill to amend 1961 PA 112, entitled

"An act to authorize and provide for the issuance, sale, and refunding of bonds, notes, or commercial paper of the state; to provide funds for making loans to school districts for payment of principal and interest on certain school bonds; to provide for use of moneys repaid to the state by school districts; and to make an appropriation,"

(MCL 388.981 to 388.985) by adding section 1c.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           SEC. 1C. (1) BONDS AND NOTES ISSUED UNDER THIS ACT ARE NOT  
2   SUBJECT TO THE REVISED MUNICIPAL FINANCE ACT, 2001 PA 34,  
3   MCL 141.2101 TO 141.2821.

4           (2) THE ISSUANCE OF BONDS OR NOTES UNDER THIS ACT IS SUBJECT  
5   TO THE AGENCY FINANCING REPORTING ACT.