SUBSTITUTE FOR SENATE BILL NO. 1437

A bill to amend 1979 PA 152, entitled "State license fee act," by amending section 37 (MCL 338.2237), as amended by 1988 PA 461.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 37. (1) Fees for a person licensed or seeking licen-2 sure as a real estate broker, associate broker, salesperson, or branch office or seeking other licenses or approvals issued under 3 4 article 25 of the occupational code, being sections 339.2501 to 5 339.2515 of the Michigan Compiled Laws MCL 339.2501 TO 339.2518, 6 are as follows: 7 8 (a) Application processing fees: 9 (i) Brokers and associate brokers.....\$ 20.00

S08049'02 (S-1)

	Senate Bill No. 1437 as amended December 3, 2002
1	(ii) Salespersons
2	(iii) Branch office
3	(b) License fees, per year:
4	(i) Brokers and associate brokers $\frac{-18.00}{}$ 36.00
5	(ii) Salespersons
6	(c) Branch office fee, per year 10.00
7	(d) Sale of out of state property:
8	(i) Application to sell\$ 20.00
9	(ii) Property registration
10	(iii) Renewal of approval to sell
11	(2) A fee shall not be required for the registration of
12	property approved under the land sales act, Act No. 286 of the
13	Public Acts of 1972, being sections 565.801 to 565.835 of the
14	Michigan Compiled Laws 1972 PA 286, MCL 565.801 TO 565.835.
15	(3) The real estate education fund is established in the
16	state treasury and shall be administered by the department. $\overline{\ \ }$
17	licensing and regulation. Five FIFTEEN dollars of each license
18	fee received by the department under subsection (1)(b) DURING THAT 3-YEAR LICENSE CYCLE shall be
19	deposited with the state treasurer to the credit of the real
20	estate education fund. The department shall utilize the real
21	estate education fund only for the operation of departmental pro-
22	grams related to education required of all licensees or appli-
23	cants for licensure under article 25 of the occupational code,
24	being sections 339.2501 to 339.2515 of the Michigan Compiled
25	$\frac{\text{Laws}}{\text{MCL}}$ MCL 339.2501 TO 339.2518. Any unexpended balance in the
26	real estate education fund at the end of a fiscal year shall

carry forward to the next fiscal year.

27

SB 1437, As Passed Senate, December 3, 2002

Senate Bill No. 1437 as amended November 12 and December 3, 2002

- 1 (4) THE REAL ESTATE ENFORCEMENT FUND IS CREATED IN THE STATE
- 2 TREASURY AND SHALL BE ADMINISTERED BY THE **DEPARTMENT** . BEGINNING
- 3 THE LICENSE CYCLE AFTER THE EFFECTIVE DATE OF THE AMENDATORY ACT
- 4 THAT ADDED THIS SUBSECTION, \$15.00 OF EACH LICENSE FEE RECEIVED
- 5 BY THE DEPARTMENT UNDER SUBSECTION (1)(B) DURING THAT 3-YEAR LICENSE CYCLE SHALL BE DEPOSITED INTO
- 6 THE REAL ESTATE ENFORCEMENT FUND. THE DEPARTMENT SHALL UTILIZE
- 7 THE REAL ESTATE ENFORCEMENT FUND ONLY FOR THE ENFORCEMENT OF
- 8 ARTICLE 25 OF THE OCCUPATIONAL CODE, MCL 339.2501 TO 339.2518,
- 9 REGARDING UNLICENSED ACTIVITY AS FURTHER DESCRIBED IN SECTION 601(1) AND (2) AND TO REIMBURSE THE ATTORNEY GENERAL FOR EXPENSES INCURRED IN CONDUCTING PROSECUTIONS OF SUCH UNLICENSED PRACTICE. ANY UNEXPENDED
- 10 BALANCE IN THE REAL ESTATE ENFORCEMENT FUND AT THE END OF A
- 11 FISCAL YEAR SHALL CARRY FORWARD TO THE NEXT FISCAL YEAR.