

SENATE BILL No. 1449

September 25, 2002, Introduced by Senator NORTH and referred to the Committee on Judiciary.

A bill to amend 1961 PA 236, entitled "Revised judicature act of 1961," (MCL 600.101 to 600.9948) by adding section 151d.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 151D. (1) THE JUROR COMPENSATION REIMBURSEMENT FUND IS
2 CREATED IN THE STATE TREASURY. THE MONEY IN THE FUND SHALL BE
3 USED AS PROVIDED IN SECTION 151E.

4 (2) THE STATE TREASURER SHALL CREDIT TO THE JUROR COMPENSA-
5 TION REIMBURSEMENT FUND DEPOSITS OF PROCEEDS FROM THE COLLECTION
6 OF DRIVER LICENSE CLEARANCE FEES AS PROVIDED IN SECTION 321A(11)
7 OF THE MICHIGAN VEHICLE CODE, 1949 PA 300, MCL 257.321A, AND
8 DEPOSITS OF PROCEEDS FROM THE COLLECTION OF JURY DEMAND FEES AS
9 PROVIDED IN SECTIONS 2529(1)(C) AND 8371(9), AND SHALL CREDIT ALL
10 INCOME FROM INVESTMENT CREDITED TO THE FUND BY THE STATE
11 TREASURER. THE STATE TREASURER MAY INVEST MONEY IN THE FUND IN

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SB 1449, As Passed Senate, November 14, 2002

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1 ANY MANNER AUTHORIZED BY LAW FOR THE INVESTMENT OF STATE MONEY.
2 HOWEVER, AN INVESTMENT SHALL NOT INTERFERE WITH ANY APPORTION-
3 MENT, ALLOCATION, OR PAYMENT OF MONEY AS REQUIRED BY
4 SECTION 151E. THE STATE TREASURER SHALL CREDIT TO THE FUND ALL
5 INCOME EARNED AS A RESULT OF AN INVESTMENT OF MONEY IN THE FUND.
6 THE UNENCUMBERED BALANCE REMAINING IN THE FUND AT THE END OF A
7 FISCAL YEAR SHALL REMAIN IN THE FUND AND SHALL NOT REVERT TO THE
8 GENERAL FUND.

9 Enacting section 1. This amendatory act takes effect
10 January 1, 2003.

11 Enacting section 2. This amendatory act does not take
12 effect unless all of the following bills of the 91st Legislature
13 are enacted into law:

14 (a) Senate Bill No. 1448.

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16 (b) Senate Bill No. 1451.

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18 (c) Senate Bill No. 1450.

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20 (d) Senate Bill No. 1452.

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