

# HOUSE BILL No. 4034

January 25, 2001, Introduced by Reps. Richner and Cassis and referred to the Committee on Tax Policy.

A bill to amend 1893 PA 206, entitled  
"The general property tax act,"  
(MCL 211.1 to 211.157) by adding section 91.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1        SEC. 91. (1) FOR TAXES LEVIED AFTER DECEMBER 31, 2006,  
2 \$25,000.00 OF THE AGGREGATE TAXABLE VALUE OF THE PERSONAL PROP-  
3 ERTY IDENTIFIED IN A STATEMENT REQUIRED UNDER SECTION 18 IS  
4 EXEMPT FROM THE COLLECTION OF TAXES UNDER THIS ACT.

5        (2) A PERSON CLAIMING AN EXEMPTION UNDER SUBSECTION (1)  
6 SHALL SUBMIT THE STATEMENT REQUIRED UNDER SECTION 18 WHETHER OR  
7 NOT THE AGGREGATE TAXABLE VALUE OF THE PERSONAL PROPERTY IDENTI-  
8 FIED IN THE STATEMENT REQUIRED UNDER SECTION 18 IS LESS THAN OR  
9 EQUAL TO \$25,000.00.

1           (3) A PERSON MAY CLAIM AN EXEMPTION UNDER SUBSECTION (1) IN  
2 EACH LOCAL TAX COLLECTING UNIT IN WHICH THAT PERSON SUBMITS A  
3 STATEMENT REQUIRED UNDER SECTION 18.