

HOUSE BILL No. 4138

February 6, 2001, Introduced by Reps. Patterson, Vear, Gilbert, Scranton, Gosselin, Tabor, Richardville, Toy, Cassis, Stamas, Ruth Johnson, Hager, Kowall, Kooiman, Stewart, Van Woerkom, Mead, Garcia, DeVuyst, Richner, Bishop, Shackleton, Jelinek, Cameron Brown, Voorhees, Vander Veen, Mortimer, Bisbee, Howell, Caul, Sanborn, Julian, Newell, Rocca, Middaugh, Kuipers, Lockwood, Ehardt, Meyer, Pappageorge, Bradstreet, DeRossett, Neumann, Sheltroun, Pestka, Faunce, Allen, Raczkowski and Birkholz and referred to the Committee on Tax Policy.

A bill to amend 1975 PA 228, entitled
"Single business tax act,"
(MCL 208.1 to 208.145) by adding section 31d.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 31D. (1) ON EACH OF THE SEVENTH AND EIGHTH JANUARY 1'S
2 FOLLOWING DECEMBER 31, 2000 FOR WHICH THE CONDITIONS UNDER SEC-
3 TION 31(5) ARE MET, THE RATE IMPOSED UNDER SECTION 31 AND
4 ADJUSTED UNDER THIS ACT SHALL BE REDUCED BY 0.2 PERCENTAGE
5 POINTS.

6 (2) THE DEPARTMENT SHALL ANNUALIZE THE RATE UNDER THIS SEC-
7 TION AS NECESSARY, AND THE APPLICABLE ANNUALIZED RATE SHALL BE
8 IMPOSED.

9 Enacting section 1. This amendatory act does not take
10 effect unless the following bills of the 91st Legislature are
11 enacted into law:

1 (a) Senate Bill No. _____ or House Bill No. 4139 (request
2 no. 00058'01 *).

3 (b) Senate Bill No. _____ or House Bill No. 4137 (request
4 no. 00088'01 *).

5 (c) Senate Bill No. _____ or House Bill No. 4136 (request
6 no. 00098'01 *).

7 (d) Senate Bill No. _____ or House Bill No. 4135 (request
8 no. 00277'01 *).