

HOUSE BILL No. 4139

February 6, 2001, Introduced by Reps. Bisbee, Vear, Cassis, Scranton, Stewart, Stamas, Van Woerkom, Mead, Garcia, DeVuyst, Richner, Bishop, Shackleton, Jelinek, Patterson, Allen, Gosselin, Hager, Tabor, Cameron Brown, Richardville, Voorhees, Vander Veen, Pestka, Kowall, Mortimer, Howell, Caul, Julian, Sanborn, Newell, Rocca, Kooiman, Middaugh, Kuipers, Lockwood, Ehardt, Meyer, Pappageorge, Bradstreet, Gilbert, DeRossett, Neumann, Sheltroun, Raczkowski, Birkholz, Toy and Faunce and referred to the Committee on Tax Policy.

A bill to amend 1975 PA 228, entitled
"Single business tax act,"
(MCL 208.1 to 208.145) by adding section 31e.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 31E. (1) ON THE NINTH JANUARY 1 FOLLOWING DECEMBER 31,
2 2000 FOR WHICH THE CONDITIONS UNDER SECTION 31(5) ARE MET, THE
3 RATE IMPOSED UNDER SECTION 31 AND ADJUSTED UNDER THIS ACT SHALL
4 BE REDUCED BY 0.2 PERCENTAGE POINTS. ON THE TENTH JANUARY 1 FOL-
5 LOWING DECEMBER 31, 2000 FOR WHICH THE CONDITIONS UNDER SECTION
6 31(5) ARE MET, THE RATE IMPOSED UNDER SECTION 31 AND ADJUSTED
7 UNDER THIS ACT SHALL BE REDUCED TO ZERO.

8 (2) THE DEPARTMENT SHALL ANNUALIZE THE RATE UNDER THIS SEC-
9 TION AS NECESSARY, AND THE APPLICABLE ANNUALIZED RATE SHALL BE
10 IMPOSED.

1 Enacting section 1. This amendatory act does not take
2 effect unless the following bills of the 91st Legislature are
3 enacted into law:

4 (a) Senate Bill No. ____ or House Bill No. 4137 (request
5 no. 00088'01 *).

6 (b) Senate Bill No. ____ or House Bill No. 4136 (request
7 no. 00098'01 *).

8 (c) Senate Bill No. ____ or House Bill No. 4135 (request
9 no. 00277'01 *).

10 (d) Senate Bill No. ____ or House Bill No. 4138 (request
11 no. 00327'01 *).