

HOUSE BILL No. 4206

February 13, 2001, Introduced by Reps. Vear, Garcia, Tabor, DeVuyst, Richner, Clarke and Birkholz and referred to the Committee on Tax Policy.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.157) by adding section 9j.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 9J. (1) FOR TAXES LEVIED AFTER DECEMBER 31, 2002 AND
2 BEFORE JANUARY 1, 2005, \$15,000.00 OF THE AGGREGATE TAXABLE VALUE
3 OF THE PERSONAL PROPERTY IDENTIFIED IN A STATEMENT REQUIRED UNDER
4 SECTION 18 IS EXEMPT FROM THE COLLECTION OF TAXES UNDER THIS
5 ACT.

6 (2) A PERSON CLAIMING AN EXEMPTION UNDER SUBSECTION (1)
7 SHALL SUBMIT THE STATEMENT REQUIRED UNDER SECTION 18 WHETHER OR
8 NOT THE AGGREGATE TAXABLE VALUE OF THE PERSONAL PROPERTY IDENTI-
9 FIED IN THE STATEMENT REQUIRED UNDER SECTION 18 IS LESS THAN OR
10 EQUAL TO \$15,000.00.

1 (3) A PERSON MAY CLAIM AN EXEMPTION UNDER SUBSECTION (1) IN
2 EACH LOCAL TAX COLLECTING UNIT IN WHICH THAT PERSON SUBMITS A
3 STATEMENT REQUIRED UNDER SECTION 18.