CSC

HOUSE BILL No. 4355

February 27, 2001, Introduced by Reps. Kowall, Bishop, Raczkowski, Van Woerkom, Kolb, Birkholz, Vander Veen, Richardville, Bernero, Ehardt, Gosselin, Lipsey and Gilbert and referred to the Committee on Tax Policy.

A bill to amend 1933 PA 167, entitled "General sales tax act,"

deficial bares can acc,

(MCL 205.51 to 205.78) by adding section 4aa.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 4AA. A PERSON SUBJECT TO TAX UNDER THIS ACT MAY
- 2 EXCLUDE FROM THE GROSS PROCEEDS USED FOR THE COMPUTATION OF THIS
- 3 TAX THE SALE OF A TEXTBOOK REQUIRED FOR TAKING A COURSE FOR
- 4 CREDIT AT AN INSTITUTION OF POSTSECONDARY EDUCATION.

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