

HOUSE BILL No. 4413

March 6, 2001, Introduced by Reps. Pappageorge, Raczkowski, Spade, Ehardt, Hager, Mortimer, Kooiman, Minore, Patterson, Bishop, Faunce, Richardville, Middaugh, Vander Roest, Garcia, Stewart, Bradstreet, Kowall, Koetje, DeVuyst, Switalski, Ruth Johnson, Toy, Birkholz, Pumford, Clarke, Vear, Gosselin, Vander Veen, Van Woerkom, Julian, Richner, Jelinek, DeRossett, Howell, Stamas, Godchaux, Shackleton, Voorhees, Schermesser, Jamnick, Plakas, Anderson, O'Neil, Pestka, Mans, Woodward, Hale, Rocca, Stallworth, Basham, Sanborn, Mead, DeWeese, Kuipers, Jacobs, Schauer, Hansen, Newell, Frank, Cameron Brown, Bisbee, Allen, Caul, Lockwood, Tabor, Rivet, Sheltroun, Bovin, Wojno, Williams, Callahan, Whitmer, Phillips, Neumann, Lipsey, McConico and Lemmons and referred to the Committee on Tax Policy.

A bill to amend 1975 PA 228, entitled
"Single business tax act,"
(MCL 208.1 to 208.145) by adding section 39d.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 39D. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,
2 2000, A TAXPAYER MAY ADJUST ITS ADJUSTED TAX BASE FOR THE TAX
3 YEAR AS FOLLOWS:

4 (A) IF THE TAXPAYER HAS GROSS RECEIPTS FOR THE TAX YEAR OF
5 MORE THAN \$250,000.00 BUT \$350,000.00 OR LESS, THE TAXPAYER'S TAX
6 BASE FOR THE TAX YEAR IS THE ADJUSTED TAX BASE MULTIPLIED BY
7 25%.

8 (B) IF THE TAXPAYER HAS GROSS RECEIPTS FOR THE TAX YEAR OF
9 MORE THAN \$350,000.00 BUT \$450,000.00 OR LESS, THE TAXPAYER'S TAX
10 BASE FOR THE TAX YEAR IS THE ADJUSTED TAX BASE MULTIPLIED BY
11 50%.

1 (C) IF THE TAXPAYER HAS GROSS RECEIPTS FOR THE TAX YEAR OF
2 MORE THAN \$450,000.00 BUT \$500,000.00 OR LESS, THE TAXPAYER'S TAX
3 BASE FOR THE TAX YEAR IS THE ADJUSTED TAX BASE MULTIPLIED BY
4 75%.

5 (2) AS USED IN THIS SECTION ONLY, "ADJUSTED TAX BASE" MEANS
6 THE TAX BASE ALLOCATED OR APPORTIONED TO THIS STATE PURSUANT TO
7 CHAPTER 3 WITH THE ADJUSTMENTS PRESCRIBED BY SECTIONS 23(A) TO
8 (G), 23B, 31(2) OR (4), AND 35A AND THE EXEMPTIONS PRESCRIBED BY
9 SECTION 35.