

HOUSE BILL No. 4893

June 5, 2001, Introduced by Reps. Pappageorge, Gosselin, Drolet, Kuipers, Patterson, Richardville, Ehardt, Toy, Richner, Middaugh, Bradstreet, Stallworth, Raczkowski, Ruth Johnson and Rocca and referred to the Committee on Tax Policy.

A bill to amend 1996 PA 381, entitled
"Brownfield redevelopment financing act,"
(MCL 125.2651 to 125.2672) by adding section 17a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 17A. IF AN AUTHORITY OR MUNICIPALITY PLEDGES ANY POR-
2 TION OF THE GENERAL FUND OF THE AUTHORITY OR MUNICIPALITY AND
3 ISSUES ANY BOND OTHER THAN A GENERAL OBLIGATION BOND OR A REVENUE
4 BOND UNDER THIS ACT, THE AUTHORITY OR MUNICIPALITY SHALL PROVIDE
5 FOR AND PUBLISH A NOTICE OF INTENT AS PROVIDED IN SECTION 10 OF
6 CHAPTER 5 OF THE MUNICIPAL FINANCE ACT, 1943 PA 202, MCL 135.10.