

HOUSE BILL No. 4897

June 5, 2001, Introduced by Reps. Pappageorge, Gosselin, Drolet, Kuipers, Patterson, Richardville, Ehardt, Toy, Richner, Middaugh, Bradstreet, Stallworth, Raczkowski, Ruth Johnson and Rocca and referred to the Committee on Tax Policy.

A bill to amend 1909 PA 279, entitled
"The home rule city act,"
(MCL 117.1 to 117.38) by adding section 5j.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 5J. IF A CITY PLEDGES ANY PORTION OF THE GENERAL FUND
2 OF THE CITY AND ISSUES ANY BOND OTHER THAN A GENERAL OBLIGATION
3 BOND OR A REVENUE BOND UNDER THIS ACT, THE CITY SHALL PROVIDE FOR
4 AND PUBLISH A NOTICE OF INTENT AS PROVIDED IN SECTION 10 OF
5 CHAPTER 5 OF THE MUNICIPAL FINANCE ACT, 1943 PA 202, MCL 135.10.