

HOUSE BILL No. 4900

June 5, 2001, Introduced by Reps. Pappageorge, Gosselin, Drolet, Kuipers, Patterson, Richardville, Ehardt, Toy, Richner, Middaugh, Bradstreet, Stallworth, Raczkowski, Ruth Johnson and Rocca and referred to the Committee on Tax Policy.

A bill to amend 1947 PA 359, entitled
"The charter township act,"
(MCL 42.1 to 42.34) by adding section 14b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 14B. IF A CHARTER TOWNSHIP PLEDGES ANY PORTION OF THE
2 GENERAL FUND OF THE CHARTER TOWNSHIP AND ISSUES ANY BOND OTHER
3 THAN A GENERAL OBLIGATION BOND OR A REVENUE BOND UNDER THIS ACT,
4 THE CHARTER TOWNSHIP SHALL PROVIDE FOR AND PUBLISH A NOTICE OF
5 INTENT AS PROVIDED IN SECTION 10 OF CHAPTER 5 OF THE MUNICIPAL
6 FINANCE ACT, 1943 PA 202, MCL 135.10.