HOUSE BILL No. 4904

June 5, 2001, Introduced by Reps. Pappageorge, Gosselin, Drolet, Kuipers, Patterson, Richardville, Ehardt, Toy, Richner, Middaugh, Bradstreet, Stallworth, Raczkowski, Ruth Johnson and Rocca and referred to the Committee on Tax Policy.

A bill to amend 1895 PA 215, entitled

"The fourth class city act,"

(MCL 81.1 to 113.20) by adding section 19a to chapter 30.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

CHAPTER 30

SEC. 19A. IF A CITY PLEDGES ANY PORTION OF THE GENERAL FUND OF THE CITY AND ISSUES ANY BOND OTHER THAN A GENERAL OBLIGATION BOND OR A REVENUE BOND UNDER THIS ACT, THE CITY SHALL PROVIDE FOR AND PUBLISH A NOTICE OF INTENT AS PROVIDED IN SECTION 10 OF CHAPTER 5 OF THE MUNICIPAL FINANCE ACT, 1943 PA 202, MCL 135.10.

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