HOUSE BILL No. 5050

September 20, 2001, Introduced by Rep. Cameron Brown and referred to the Committee on Tax Policy.

A bill to amend 1933 PA 167, entitled "General sales tax act,"

(MCL 205.51 to 205.78) by adding section 4aa.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 4AA. A PERSON SUBJECT TO THE TAX LEVIED UNDER THIS ACT
- 2 MAY EXCLUDE FROM THE GROSS PROCEEDS USED FOR THE COMPUTATION OF
- 3 THE TAX THAT PORTION OF THE PURCHASE PRICE OF ANY GRADE OF GASO-
- 4 LINE GREATER THAN \$1.75 PER GALLON.

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