

HOUSE BILL No. 5409

November 1, 2001, Introduced by Rep. Koetje and referred to the Committee on Commerce.

A bill to amend 1976 PA 451, entitled
"The revised school code,"
by amending section 1215 (MCL 380.1215).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1215. (1) Operating taxes shall be accounted for under
2 the title of "general fund". The state board may establish other
3 fund designations to clarify further the expenditure classifica-
4 tions for which general fund moneys may be used.

5 (2) Library money shall be accounted for under the title of
6 "library fund".

7 (3) Building and site money shall be accounted for under the
8 title of "building and site fund".

9 (4) Taxes collected for retiring bonded indebtedness shall
10 be accounted for as required by ~~chapter 7 of Act No. 202 of the~~
11 ~~Public Acts of 1943, as amended, being sections 137.1 to 137.3 of~~

1 ~~the Michigan Compiled Laws~~ THE REVISED MUNICIPAL FINANCE ACT,
2 2001 PA 34, MCL 141.2101 TO 141.2821.