

HOUSE BILL No. 5417

November 1, 2001, Introduced by Rep. Lipsey and referred to the Committee on Commerce.

A bill to amend 1976 PA 451, entitled
"The revised school code,"
by amending section 1363 (MCL 380.1363).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1363. ~~—(1) School districts shall be governed by Act~~
2 ~~No. 202 of the Public Acts of 1943, as amended. —(2) Money~~
3 raised by taxes or otherwise received by a school district for
4 the purpose of paying and discharging the principal and interest
5 of the indebtedness ~~shall be handled under Act No. 202 of the~~
6 ~~Public Acts of 1943, as amended~~ IS SUBJECT TO THE REVISED MUNIC-
7 IPAL FINANCE ACT, 2001 PA 34, MCL 141.2101 TO 141.2821.