SAT

HOUSE BILL No. 5425

November 1, 2001, Introduced by Reps. Woodward, Hale, Rivet, Bovin, Dennis, Minore, Whitmer, McConico, Kolb, Gieleghem, Schauer, Bogardus, Neumann, Basham, Wojno, Waters, Scranton, Vear, Hummel and Lemmons and referred to the Committee on Commerce.

A bill to amend 1999 PA 276, entitled "Banking code of 1999," (MCL 487.11101 to 487.15105) by adding section 4206.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 4206. A BANK IS SUBJECT TO AND SHALL COMPLY WITH ALL
- 2 OF THE REQUIREMENTS OF THE MICHIGAN PREDATORY LENDING PRACTICES
- 3 ACT.

03841'01 Final page.