

HOUSE BILL No. 5429

November 1, 2001, Introduced by Reps. Vear, Hale, Rivet, Bovin, Dennis, Minore, Whitmer, McConico, Kolb, Gielegthem, Schauer, Bogardus, Neumann, Basham, Wojno, Waters, Scranton, Hummel and Lemmons and referred to the Committee on Commerce.

A bill to amend 1996 PA 354, entitled
"Savings bank act,"
(MCL 487.3101 to 487.3804) by adding section 435.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 435. A SAVINGS BANK IS SUBJECT TO AND SHALL COMPLY
2 WITH ALL OF THE REQUIREMENTS OF THE MICHIGAN PREDATORY LENDING
3 PRACTICES ACT.