

HOUSE BILL No. 5430

November 1, 2001, Introduced by Reps. Hummel, Hale, Rivet, Bovin, Dennis, Minore, Whitmer, McConico, Kolb, Gielegthem, Schauer, Bogardus, Neumann, Basham, Wojno, Waters, Scranton, Vear and Lemmons and referred to the Committee on Commerce.

A bill to amend 1980 PA 307, entitled
"Savings and loan act of 1980,"
(MCL 491.102 to 491.1202) by adding section 737.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 737. AN ASSOCIATION IS SUBJECT TO AND SHALL COMPLY
2 WITH ALL OF THE REQUIREMENTS OF THE MICHIGAN PREDATORY LENDING
3 PRACTICES ACT.