

# HOUSE BILL No. 5457

November 28, 2001, Introduced by Rep. Bradstreet and referred to the Committee on Energy and Technology.

A bill to amend 1976 PA 448, entitled  
"Michigan energy employment act of 1976,"  
by amending section 5 (MCL 460.805).

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Sec. 5. (1) "Project" means a system or facility for the  
2 generation, transmission, or transformation ~~—, or a combination~~  
3 ~~thereof, of electric power and energy carried out~~ ELECTRICITY  
4 by a municipal electric utility system by any means. ~~—, including~~  
5 ~~but not limited to, any 1 or more electric generating units.~~  
6 PROJECT ALSO MEANS STOCK, MEMBERSHIP UNITS, OR ANY OTHER INTEREST  
7 IN A MULTISTATE REGIONAL TRANSMISSION SYSTEM ORGANIZATION  
8 APPROVED BY THE FEDERAL GOVERNMENT AND OPERATING IN THIS STATE OR  
9 A TRANSMISSION-OWNING ENTITY WHICH IS A MEMBER OF A MULTISTATE  
10 REGIONAL TRANSMISSION SYSTEM ORGANIZATION APPROVED BY THE FEDERAL  
11 GOVERNMENT AND OPERATING IN THIS STATE.

1       (2) "Project cost" ~~means~~ INCLUDES, but is not limited to,  
2 the cost of acquisition, construction, ~~reconstruction,~~ improve-  
3 ment, ~~enlargement, betterment,~~ or extension of a project,  
4 ~~including~~ the cost of studies, plans, specifications, surveys,  
5 and estimates of RELATED costs and revenues, ~~relating thereto;~~  
6 the cost of land, land rights, rights of way, easements, water  
7 rights, fees, permits, approvals, licenses, certificates, fran-  
8 chises, and the preparation of ANY REQUIRED applications, ~~for~~  
9 ~~securing the same;~~ engineering and inspection expenses, ~~+~~  
10 financing ~~fees, expenses, and~~ costs, ~~+~~ working capital, ~~+~~  
11 fuel costs, ~~+~~ interest on bonds, ~~+~~ establishment of reserves,  
12 and all other ~~expenditures of the issuing~~ COSTS OF THE munici-  
13 pality or joint agency ~~which~~ THAT are incidental, necessary, or  
14 convenient to the acquisition, construction, ~~reconstruction,~~  
15 improvement, ~~enlargement, betterment,~~ or extension of a  
16 project. ~~and the placing of the project in operation.~~