

HOUSE BILL No. 5458

November 28, 2001, Introduced by Rep. Rivet and referred to the Committee on Energy and Technology.

A bill to amend 1976 PA 448, entitled
"Michigan energy employment act of 1976,"
by amending section 44 (MCL 460.844).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 44. (1) A joint agency may sell or exchange the excess
2 capacity or output of a project not ~~then~~ required by any of its
3 members for ~~a~~ consideration ~~and for a period and~~ upon terms
4 and conditions as ~~may be~~ determined by the parties. ~~It is pro-~~
5 ~~vided, however, that such~~ THE sale or exchange OF EXCESS CAPAC-
6 ITY OR OUTPUT shall not be made with a municipality not engaged
7 in the generating, transmitting, or distributing of electricity
8 as of ~~the effective date of this act~~ JANUARY 13, 1977, unless
9 no other power utility is willing to enter into ~~such~~ A sale or
10 exchange upon equally favorable terms and conditions.

1 (2) A JOINT AGENCY MAY DO EITHER OF THE FOLLOWING:

2 (A) TRANSFER ALL OR PART OF ITS INTEREST IN TRANSMISSION
3 FACILITIES TO A MULTISTATE REGIONAL TRANSMISSION SYSTEM ORGANIZA-
4 TION APPROVED BY THE FEDERAL GOVERNMENT AND OPERATING IN THIS
5 STATE OR TO 1 OR MORE OF ITS TRANSMISSION-OWNING MEMBERS.

6 (B) PURCHASE, ACQUIRE, SELL, OR OTHERWISE TRANSFER STOCK
7 MEMBERSHIP UNITS, OR ANY OTHER INTEREST IN A MULTISTATE REGIONAL
8 TRANSMISSION SYSTEM ORGANIZATION APPROVED BY THE FEDERAL GOVERN-
9 MENT AND OPERATING IN THIS STATE OR TO 1 OR MORE OF ITS
10 TRANSMISSION-OWNING MEMBERS.