

HOUSE BILL No. 5540

December 21, 2001, Introduced by Rep. Bisbee and referred to the Committee on Employment Relations, Training and Safety.

A bill to amend 1995 PA 29, entitled
"Uniform unclaimed property act,"
by amending section 16 (MCL 567.236).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 16. Unpaid wages GREATER THAN \$100.00, including wages
2 represented by unpresented payroll checks GREATER THAN \$100.00,
3 owing in the ordinary course of the holder's business that remain
4 unclaimed by the owner for more than 1 year after becoming pay-
5 able are presumed abandoned.