2

4

5

HOUSE BILL No. 5716

February 21, 2002, Introduced by Rep. Jacobs and referred to the Committee on House Oversight and Operations.

A bill to amend 1941 PA 230, entitled

"An act to authorize the auditor general of the state of Michigan to sell or lease real estate, the title to which is vested in the state of Michigan by grant, devise or gift, or in payment for care or medical treatment rendered in any Michigan state hospital or institution,"

by amending the title and sections 1, 2, 3, and 4 (MCL 322.1, 322.2, 322.3, and 322.4).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 TITLE

An act to authorize the <u>auditor general of the state of</u>

Michigan STATE TREASURER to sell or lease CERTAIN real estate;

, the title to which is vested in the state of Michigan by

grant, devise or gift, or in payment for care or medical treatment rendered in any Michigan state hospital or institution AND

7 TO PRESCRIBE CERTAIN REQUIREMENTS FOR THAT SALE OR LEASE.

02236'01 JLB

- 1 Sec. 1. Whenever the title to any real estate has vested in
- 2 the THIS state of Michigan by grant, devise or gift, or in
- 3 payment for care or medical treatment rendered in any Michigan
- 4 state hospital or institution, -such THE real estate or any part
- 5 thereof may be sold or leased by the auditor general of this
- 6 state, STATE TREASURER with the approval of the state adminis-
- 7 trative board.
- 8 Sec. 2. The auditor general STATE TREASURER shall cause
- 9 such real estate DESCRIBED IN SECTION 1 to be appraised by 2
- 10 disinterested and qualified appraisers —, WHO ARE residents of
- 11 the county in which such THE real estate is located, and then
- 12 he shall SOLICIT AND receive bids on the same and it REAL
- 13 ESTATE. THE REAL ESTATE shall be sold to the highest bidder but
- 14 in no case at less than the appraised value. -: Provided, That
- 15 the same HOWEVER, THE REAL ESTATE shall not be sold until adver-
- 16 tisement offering said THE property for sale shall have HAS
- 17 been published at least 3 successive weeks prior to said BEFORE
- 18 THE sale in -some A newspaper printed and circulated in the
- 19 county in which the real estate is situated. If there be IS no
- 20 newspaper printed and circulated in the county where -such THE
- 21 real estate is situated, then and in that case said THE notice
- 22 shall be published in a newspaper printed and circulated nearest
- 23 to where such real estate is situated THE SITE OF THE REAL
- 24 ESTATE.
- 25 Sec. 3. On such UPON sale OF REAL ESTATE UNDER THIS ACT,
- 26 the -auditor general STATE TREASURER may give such length of
- 27 credit, not to exceed 5 years, and for not more than 3/4 of the

- 1 purchase money, as he shall deem THE STATE TREASURER CONSIDERS
- 2 best calculated to produce the highest price, and shall require
- 3 the money for which credit is given to be secured by a mortgage
- 4 on the real estate sold.
- 5 Sec. 4. An affidavit of the publisher of the notice of sale
- 6 REQUIRED UNDER SECTION 2 shall be attached to the deed of the
- 7 auditor general conveying such real estate UNDER THIS ACT,
- 8 together with a copy of such THE notice of sale, showing the
- 9 dates of publication of -such THE notice. A copy of the resolu-
- 10 tion of the state administrative board approving such THE sale,
- 11 certified by the secretary of -such THE STATE ADMINISTRATIVE
- 12 board, shall also be attached to such THE deed of conveyance.
- 13 The conveyance of such THE property shall be by quitclaim deed,
- 14 executed by the auditor general of the state of Michigan STATE
- 15 TREASURER for and on behalf of the people of the THIS state.
- 16 of Michigan.