

HOUSE BILL No. 5759

February 28, 2002, Introduced by Reps. Faunce and Woronchak and referred to the Committee on Tax Policy.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.157) by adding section 7gg.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 7GG. (1) REAL OR PERSONAL PROPERTY OWNED BY A PERSON
2 WHO IS 70 YEARS OLD OR OLDER IS EXEMPT FROM THE COLLECTION OF
3 TAXES LEVIED UNDER THE REVISED SCHOOL CODE, 1976 PA 451, MCL
4 380.1 TO 380.1852, IF ALL OF THE FOLLOWING CONDITIONS ARE
5 SATISFIED:

6 (A) THE OWNER OF THE REAL OR PERSONAL PROPERTY HAS NO DEPENDENTS
7 ENROLLED IN THE LOCAL OR INTERMEDIATE SCHOOL DISTRICT IN
8 WHICH THE REAL OR PERSONAL PROPERTY IS LOCATED.

9 (B) THE OWNER OF THE REAL OR PERSONAL PROPERTY HAS
10 MAINTAINED THE SAME PRINCIPAL RESIDENCE IN THE LOCAL TAX
11 COLLECTING UNIT FOR NOT LESS THAN 10 YEARS.

1 (C) THE OWNER OF THE REAL PROPERTY HAS HOUSEHOLD INCOME OF
2 LESS THAN \$100,000.00.

3 (2) AS USED IN THIS SECTION:

4 (A) "HOUSEHOLD INCOME" MEANS THAT TERM AS DEFINED IN
5 SECTION 508 OF THE INCOME TAX ACT OF 1967, 1967 PA 281, MCL
6 206.508.

7 (B) "PRINCIPAL RESIDENCE" MEANS THAT TERM AS DEFINED IN
8 SECTION 7DD.