1

HOUSE BILL No. 6257

August 13, 2002, Introduced by Rep. DeWeese and referred to the Committee on Appropriations.

A bill to amend 1998 PA 58, entitled "Michigan liquor control code of 1998," by amending section 221 (MCL 436.1221).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 221. (1) The commission is authorized to maintain a

revolving fund that is to be derived from the money deposited to
the credit of the commission with the state treasurer. From time
to time, amounts shall be transferred from the revolving fund to
the general fund in accordance with the management and budget
act, 1984 PA 431, MCL 18.1101 to 18.1594. The EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, THE REVOLVING fund provided for in
this section shall be used for replenishing, maintaining, warehousing, and distributing liquor stock throughout the state and
for administration of this act. The commission shall make a

07503'02 a DGB

monthly report of the fund to the state treasurer and to the

- 1 budget director. The report shall contain an itemized account of
- 2 all money received and all expenditures made by the commission
- 3 during the month covered in the report.
- 4 (2) Interest earnings on common cash attributable to the
- 5 revolving fund shall be credited to the revolving fund and shall
- 6 be available to the commission for administration of this act.
- 7 (3) All money received by the commission under this act
- 8 shall be turned over to the state treasurer according to depart-
- 9 ment of treasury procedures.
- 10 (4) All EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, ALL
- 11 money deposited by the commission with the state treasurer shall
- 12 be either credited to the revolving fund for expenditures autho-
- 13 rized under subsection (1) or credited to the general fund to be
- 14 available for the purposes for which the general fund is
- 15 available.
- 16 (5) BEGINNING OCTOBER 1, 2005, \$16,500,000.00 OF THE MONEY
- 17 DEPOSITED BY THE COMMISSION WITH THE STATE TREASURER SHALL BE
- 18 CREDITED TO THE FIRE PROTECTION SERVICES FOR STATE FACILITIES
- 19 FUND CREATED BY SECTION 1A OF 1977 PA 289, MCL 141.951A.
- 20 (6) FOR EACH YEAR AFTER 2005, FROM THE MONEY DEPOSITED BY
- 21 THE COMMISSION WITH THE STATE TREASURER, AN AMOUNT COMPUTED UNDER
- 22 SUBSECTION (7) SHALL BE CREDITED TO THE FIRE PROTECTION SERVICES
- 23 FOR STATE FACILITIES FUND CREATED BY SECTION 1A OF 1977 PA 289,
- 24 MCL 141.951A.
- 25 (7) FOR EACH YEAR AFTER 2005, THE COMMISSION SHALL ADJUST
- 26 THE AMOUNT CREDITED IN THE IMMEDIATELY PRECEDING FISCAL YEAR BY
- 27 AN AMOUNT DETERMINED BY THE STATE TREASURER AT THE END OF EACH

- 1 CALENDAR YEAR TO REFLECT THE CUMULATIVE ANNUAL PERCENTAGE CHANGE
- 2 IN THE DETROIT CONSUMER PRICE INDEX. AS USED IN THIS SUBSECTION,
- 3 "DETROIT CONSUMER PRICE INDEX" MEANS THE MOST COMPREHENSIVE INDEX
- 4 OF CONSUMER PRICES AVAILABLE FOR THE DETROIT AREA FROM THE BUREAU
- 5 OF LABOR STATISTICS OF THE UNITED STATES DEPARTMENT OF LABOR.
- 6 Enacting section 1. This amendatory act takes effect
- **7** October 1, 2005.
- 8 Enacting section 2. This amendatory act does not take
- 9 effect unless Senate Bill No. ____ or House Bill No. 6258
- 10 (request no. 07503'02) of the 91st Legislature is enacted into
- **11** law.