

HOUSE BILL No. 6408

September 24, 2002, Introduced by Reps. Woodward, Kolb and Lipsey and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 275.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 275. (1) BEGINNING WITH THE 2003 TAX YEAR, A RESIDEN-
2 TIAL TAXPAYER MAY CREDIT AGAINST THE TAX IMPOSED BY THIS ACT,
3 SUBJECT TO THE APPLICABLE LIMITATIONS PROVIDED BY THIS SECTION,
4 AN AMOUNT EQUAL TO \$3.00 FOR EACH WATT GENERATED BY THE TAXPAYER
5 THROUGH THE USE OF A WIND TURBINE OR SOLAR PHOTOVOLTAIC SYSTEM.

6 (2) THE RESIDENTIAL TAXPAYER CREDIT ALLOWED UNDER THIS SEC-
7 TION SHALL NOT EXCEED \$5,000.00 FOR THE TAX YEAR.

8 (3) TO BE ELIGIBLE FOR A CREDIT UNDER THIS SECTION, THE WIND
9 TURBINE OR SOLAR PHOTOVOLTAIC SYSTEM, OR A COMBINATION OF THE 2
10 SYSTEMS, SHALL BE INSTALLED IN THIS STATE AND PRODUCE ELECTRICITY
11 AS AN ALTERNATIVE OR REPLACEMENT FOR FOSSIL FUEL GENERATION. A

1 WIND TURBINE SYSTEM SHALL HAVE A MINIMUM OF 500 WATTS OF PEAK
2 ELECTRIC CAPACITY, A SOLAR PHOTOVOLTAIC SYSTEM SHALL HAVE A MINI-
3 MUM OF 100 WATTS OF PEAK ELECTRIC CAPACITY, AND A COMBINED WIND
4 AND SOLAR SYSTEM SHALL HAVE A MINIMUM OF 600 WATTS OF PEAK ELEC-
5 TRIC CAPACITY.