

HOUSE BILL No. 6549

December 3, 2002, Introduced by Rep. Kooiman and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 270.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 270. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,
2 2002, A TAXPAYER MAY CLAIM A CREDIT FOR NOT MORE THAN 20% OF THE
3 AMOUNT PAID IN THE TAX YEAR TO PURCHASE AND INSTALL EQUIPMENT
4 USED EXCLUSIVELY IN OR ON THE TAXPAYER'S PRIMARY RESIDENCE IN
5 THIS STATE TO ALLOW THE REUSE OF OR TO RECYCLE HOUSEHOLD ITEMS OR
6 MATERIALS.

7 (2) TO QUALIFY FOR THE CREDIT ALLOWED UNDER THIS SECTION,
8 THE TAXPAYER SHALL SUBMIT BOTH OF THE FOLLOWING WITH THE ANNUAL
9 RETURN REQUIRED BY THIS ACT ON WHICH THE CREDIT IS CLAIMED:

10 (A) CERTIFICATION FROM THE DEPARTMENT OF ENVIRONMENTAL
11 QUALITY THAT THE EQUIPMENT PURCHASED AND INSTALLED IS NECESSARY

1 TO ALLOW THE REUSE OF OR TO RECYCLE HOUSEHOLD ITEMS OR
2 MATERIALS.

3 (B) PURCHASE RECEIPTS, INVOICES, OR OTHER DOCUMENTATION OF
4 THE COST PAID FOR THE EQUIPMENT AND FOR THE INSTALLATION OF THE
5 EQUIPMENT.

6 (3) IF THE AMOUNT OF THE CREDIT EXCEEDS THE TAX LIABILITY OF
7 THE TAXPAYER FOR THE TAX YEAR, THAT PORTION OF THE CREDIT THAT
8 EXCEEDS THE TAX LIABILITY SHALL BE REFUNDED.

9 (4) AS USED IN THIS SECTION, "PRIMARY RESIDENCE" MEANS THE
10 RESIDENCE FOR WHICH THE TAXPAYER CLAIMS A HOMESTEAD EXEMPTION
11 UNDER SECTION 7CC OF THE GENERAL PROPERTY TAX ACT, 1893 PA 206,
12 MCL 211.7CC.