

SENATE BILL No. 33

January 30, 2001, Introduced by Senators NORTH, GOSCHKA, BULLARD and SHUGARS and referred to the Committee on Finance.

A bill to amend 1929 PA 48, entitled

"An act levying a specific tax to be known as the severance tax upon all producers engaged in the business of severing oil and gas from the soil; prescribing the method of collecting the tax; requiring all producers of such products or purchasers thereof to make reports; to provide penalties; to provide exemptions and refunds; to prescribe the disposition of the funds so collected; and to exempt those paying such specific tax from certain other taxes,"

(MCL 205.301 to 205.317) by adding section 14a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 14A. THE REVENUE DESCRIBED IN SECTION 14(B) SHALL BE
- 2 DISBURSED AS FOLLOWS:
- 3 (A) FIFTY PERCENT TO THE COUNTY FROM WHICH THE OIL OR GAS
- 4 WAS REMOVED.
- 5 (B) FIFTY PERCENT TO THE CITY, VILLAGE, OR TOWNSHIP FROM
- 6 WHICH THE OIL OR GAS WAS REMOVED.

