

SENATE BILL No. 37

January 30, 2001, Introduced by Senators NORTH, GOSCHKA, KOIVISTO, BULLARD and SHUGARS and referred to the Committee on Finance.

A bill to amend 1994 PA 451, entitled
"Natural resources and environmental protection act,"
(MCL 324.101 to 324.90106) by adding section 2150a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 2150A. THE TAX IMPOSED UNDER SECTION 2150 SHALL BE
2 ADJUSTED ANNUALLY AS PROVIDED IN THIS SECTION AND SHALL BE EFFEC-
3 TIVE ON DECEMBER 1 OF EACH YEAR. THE STATE TREASURER SHALL
4 ADJUST THE TAX FIGURE PROVIDED IN SECTION 2150 BY AN AMOUNT
5 DETERMINED BY THE STATE TREASURER TO REFLECT THE CUMULATIVE
6 ANNUAL PERCENTAGE CHANGE IN THE CONSUMER PRICE INDEX FOR THE PRE-
7 VIOUS YEAR. AS USED IN THIS SUBSECTION, "CONSUMER PRICE INDEX"
8 MEANS THE MOST COMPREHENSIVE INDEX OF CONSUMER PRICES AVAILABLE
9 FOR THIS STATE FROM THE BUREAU OF LABOR STATISTICS OF THE UNITED
10 STATES DEPARTMENT OF LABOR.

1 Enacting section 1. This amendatory act takes effect
2 January 1, 2001.