

# SENATE BILL No. 412

April 19, 2001, Introduced by Senator BULLARD and referred to the Committee on Banking and Financial Institutions.

A bill to amend 1846 RS 21, entitled "Of specific state taxes and duties," by amending sections 26 and 29 (MCL 446.26 and 446.29).

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1       Sec. 26. ~~Any~~ A citizen of this state may become an auc-  
2       tioneer within the county in which he OR SHE resides, DOES BUSI-  
3       NESS, OR CONDUCTS FORECLOSURE SALES, on executing and delivering  
4       to the treasurer of ~~such~~ THAT county ~~,~~ a bond in the penal  
5       sum of ~~2,500 dollars,~~ \$2,500.00 with 2 or more sufficient sure-  
6       ties to be approved by ~~such~~ THE COUNTY treasurer ~~,~~ AND condi-  
7       tioned for the payment to ~~such~~ THE COUNTY treasurer ~~,~~ of all  
8       auction duties upon goods or property ~~which may be~~ sold by him  
9       OR HER, according to law.

10       Sec. 29. ~~Every such~~ A statement ~~,~~ ~~verified,~~ as  
11 ~~aforsaid,~~ COMPLYING WITH SECTION 28 shall, within 10 days after

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1 the date ~~thereof~~ OF EXECUTION, be delivered by ~~such~~ THE  
2 auctioneer to the treasurer of the county in which ~~he resides,~~  
3 ~~and such~~ THE FORECLOSURE SALE WAS CONDUCTED. THE auctioneer  
4 shall, at the time of delivering ~~such~~ THE statement, pay ~~over~~  
5 to ~~such~~ THE county treasurer the duties chargeable by law upon  
6 the sales specified in ~~such~~ THE statement ~~,~~ and ~~take~~ ACCEPT  
7 the treasurer's receipt ~~therefor, which receipt shall be coun-~~  
8 ~~tersigned by~~ FOR the PAYMENT. THE clerk of the ~~same~~ county ~~,~~  
9 ~~who shall make an entry of~~ SHALL COUNTERSIGN THE RECEIPT AND  
10 ENTER the amount ~~thereof, in a proper book to be kept by him for~~  
11 ~~that purpose~~ OF THE PAYMENT IN THE COUNTY RECORDS.