

# SENATE BILL No. 432

April 26, 2001, Introduced by Senator BULLARD and referred to the Committee on Financial Services.

A bill to amend 1956 PA 218, entitled  
"The insurance code of 1956,"  
(MCL 500.100 to 500.8302) by adding section 246.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1        SEC. 246. THE COMMISSIONER SHALL PROMULGATE RULES PURSUANT  
2 TO THE ADMINISTRATIVE PROCEDURES ACT OF 1969, 1969 PA 306, MCL  
3 24.201 TO 24.328, TO IMPLEMENT STATE REQUIREMENTS UNDER THE  
4 GRAMM-LEACH-BLILEY ACT, PUBLIC LAW 106-102, 113 STAT. 1338.