

SENATE BILL No. 526

June 6, 2001, Introduced by Senator NORTH and referred to the Committee on Judiciary.

A bill to amend 1992 PA 234, entitled
 "The judges retirement act of 1992,"
 (MCL 38.2101 to 38.2670) by adding section 512.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 512. (1) THE RETIREMENT ALLOWANCE PAYABLE TO A RETIR-
 2 ANT OR BENEFICIARY OF A DECEASED RETIRANT WHOSE EFFECTIVE DATE OF
 3 RETIREMENT WAS ON OR AFTER JANUARY 1, 1980 BUT BEFORE JANUARY 1,
 4 1999, EXCEPT A RETIRANT OR BENEFICIARY OF A DECEASED RETIRANT WHO
 5 WAS A MEMBER OF THE FORMER JUDGES RETIREMENT SYSTEM BEFORE
 6 SEPTEMBER 8, 1961, IS SUPPLEMENTED AS FOLLOWS:

7	EFFECTIVE DATE OF RETIREMENT	PERCENT OF INCREASE
8	JANUARY 1, 1998 TO DECEMBER 31, 1998	1.0%
9	JANUARY 1, 1997 TO DECEMBER 31, 1997	1.5%
10	JANUARY 1, 1996 TO DECEMBER 31, 1996	2.0%

1	JANUARY 1, 1995 TO DECEMBER 31, 1995	2.5%
2	JANUARY 1, 1994 TO DECEMBER 31, 1994	3.0%
3	JANUARY 1, 1993 TO DECEMBER 31, 1993	3.5%
4	JANUARY 1, 1992 TO DECEMBER 31, 1992	4.0%
5	JANUARY 1, 1991 TO DECEMBER 31, 1991	4.5%
6	JANUARY 1, 1990 TO DECEMBER 31, 1990	5.0%
7	JANUARY 1, 1989 TO DECEMBER 31, 1989	5.5%
8	JANUARY 1, 1988 TO DECEMBER 31, 1988	6.0%
9	JANUARY 1, 1987 TO DECEMBER 31, 1987	6.5%
10	JANUARY 1, 1986 TO DECEMBER 31, 1986	7.0%
11	JANUARY 1, 1985 TO DECEMBER 31, 1985	7.5%
12	JANUARY 1, 1984 TO DECEMBER 31, 1984	8.0%
13	JANUARY 1, 1983 TO DECEMBER 31, 1983	8.0%
14	JANUARY 1, 1982 TO DECEMBER 31, 1982	8.0%
15	JANUARY 1, 1981 TO DECEMBER 31, 1981	8.0%
16	JANUARY 1, 1980 TO DECEMBER 31, 1980	8.0%

17 (2) THE SUPPLEMENTAL RETIREMENT ALLOWANCE AS CALCULATED
18 UNDER SUBSECTION (1) SHALL BE THE BASIS ON WHICH ANY FUTURE
19 ADJUSTMENTS TO THE RETIREMENT ALLOWANCE ARE CALCULATED.

20 (3) THE SUPPLEMENT PROVIDED BY THIS SECTION SHALL BE CALCU-
21 LATED UNDER SUBSECTION (1) AND SHALL BE PAID TO RETIRANTS OR BEN-
22 EFICIARIES OF DECEASED RETIRANTS BEFORE OCTOBER 1, 2001.

23 (4) IF A RETIRANT DIES BEFORE JUNE 1, 2001, THE RETIRANT'S
24 RETIREMENT ALLOWANCE SHALL NOT BE SUPPLEMENTED.

25 Enacting section 1. This amendatory act takes effect June
26 1, 2001.