

SENATE BILL No. 595

July 10, 2001, Introduced by Senator BULLARD and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
by amending section 451 (MCL 206.451), as amended by 1987 PA
254.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 451. ~~-(1) The corporation and securities commission~~
2 ~~shall withhold the issuance of a certificate of dissolution or~~
3 ~~withdrawal for a corporation organized under the laws of this~~
4 ~~state or organized under the laws of another state and admitted~~
5 ~~to do business in this state until the receipt of a notice from~~
6 ~~the department to the effect that all taxes levied under this act~~
7 ~~against the corporation have been paid, or until it is notified~~
8 ~~by the department that the applicant is not indebted for any~~
9 ~~taxes levied under this act. -(2) An estate of a person subject~~
10 ~~to tax under this act shall not be closed without the payment of~~

1 the tax levied by this act, both in respect to the liability of
2 the estate and decedent prior to his or her death.