

SENATE BILL No. 634

September 19, 2001, Introduced by Senator YOUNG and referred to the Committee on Finance.

A bill to amend 1933 PA 167, entitled
"General sales tax act,"
(MCL 205.51 to 205.78) by adding section 4bb.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 4BB. A PERSON SUBJECT TO TAX UNDER THIS ACT MAY
2 EXCLUDE FROM THE GROSS PROCEEDS USED FOR THE COMPUTATION OF THIS
3 TAX THE SALE OF A TEXTBOOK FOR USE AT AN ELEMENTARY OR SECONDARY
4 SCHOOL.