

SENATE BILL No. 696

October 9, 2001, Introduced by Senators BULLARD, STEIL, BENNETT and GARCIA and referred to the Committee on Finance.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.157) by adding section 9a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 9A. (1) ONE THOUSAND DOLLARS OF THE AGGREGATE TAXABLE
2 VALUE OF THE PERSONAL PROPERTY IDENTIFIED IN A STATEMENT REQUIRED
3 UNDER SECTION 18 IS EXEMPT FROM THE COLLECTION OF TAXES UNDER
4 THIS ACT.

5 (2) IF THE AGGREGATE TAXABLE VALUE OF THE PERSONAL PROPERTY
6 IDENTIFIED IN A STATEMENT REQUIRED UNDER SECTION 18 IS LESS THAN
7 OR EQUAL TO \$1,000.00, ALL OF THE PERSONAL PROPERTY IDENTIFIED IN
8 THAT STATEMENT IS EXEMPT FROM THE COLLECTION OF TAXES UNDER THIS
9 ACT.

10 (3) A PERSON CLAIMING AN EXEMPTION UNDER SUBSECTION (1)
11 SHALL SUBMIT THE STATEMENT REQUIRED UNDER SECTION 18 WHETHER OR

1 NOT THE AGGREGATE TAXABLE VALUE OF THE PERSONAL PROPERTY
2 IDENTIFIED IN THE STATEMENT REQUIRED UNDER SECTION 18 IS LESS
3 THAN OR EQUAL TO \$1,000.00.

4 (4) A PERSON MAY CLAIM AN EXEMPTION UNDER SUBSECTION (1) IN
5 EACH LOCAL TAX COLLECTING UNIT IN WHICH THAT PERSON SUBMITS A
6 STATEMENT REQUIRED UNDER SECTION 18.