

SENATE BILL No. 829

November 29, 2001, Introduced by Senator GARCIA and referred to the Committee on Finance.

A bill to amend 1967 PA 55, entitled

"An act relating to the management of state funds; to prescribe the powers and duties of the state treasurer and the state administrative board; and to repeal certain acts and parts of acts,"

by amending section 1 (MCL 12.51).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. In order that state obligations may be paid as they
2 become due, the state treasurer, with the approval of the state
3 administrative board, may transfer cash on hand and on deposit
4 among the various funds in the state treasury in such manner as
5 to best manage the available cash on hand. Notwithstanding the
6 provisions of any other act to the contrary, no advance appropri-
7 ations shall be made to any municipality as defined in ~~section 2~~
8 ~~of Act No. 202 of the Public Acts of 1943, as amended, being~~
9 ~~section 131.2 of the Compiled Laws of 1948~~ THE REVISED MUNICIPAL

1 FINANCE ACT, 2001 PA 34, MCL 141.2101 TO 141.2821, without the
2 approval of the state administrative board.