

SENATE BILL No. 1230

April 16, 2002, Introduced by Senator SCHWARZ and referred to the Committee on Appropriations.

A bill to amend 1972 PA 239, entitled "McCauley-Traxler-Law-Bowman-McNeely lottery act," by amending section 12 (MCL 432.12), as amended by 1998 PA 393.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 12. (1) Except as otherwise provided in subsection
2 ~~(3)~~ (2), as nearly as is practicable, ~~until January 1, 2003,~~
3 not less than 45% of the total annual revenue accruing from the
4 sale of lottery tickets or shares shall be apportioned for pay-
5 ment of prizes to the holders of winning tickets or shares.

6 ~~(2) On or after January 1, 2003, 45% of the total revenue~~
7 ~~shall be apportioned for payment of prizes.~~

8 (2) ~~(3)~~ Notwithstanding ~~subsections (1) and (2)~~
9 SUBSECTION (1), the prize money from the sale of tickets or
10 shares of any joint enterprise ~~shall be~~ IS that percentage of
11 the total annual revenue accrued from that game as prescribed by

1 the joint enterprise participation agreement executed by the
2 commissioner.