

SENATE BILL No. 1315

May 9, 2002, Introduced by Senators KOIVISTO, HAMMERSTROM, STILLE and STEIL and referred to the Committee on Finance.

A bill to amend 1996 PA 376, entitled
"Michigan renaissance zone act,"
by amending section 8a (MCL 125.2688a), as amended by 2000
PA 259.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 8a. (1) Except as provided in subsections (2), (3),
2 and (4), the board shall not designate more than 9 additional
3 renaissance zones within this state under this section. Not more
4 than 6 of the renaissance zones shall be located in urban areas
5 and not more than 5 of the renaissance zones shall be located in
6 rural areas. For purposes of determining whether a renaissance
7 zone is located in an urban area or rural area under this sec-
8 tion, if any part of a renaissance zone is located within an
9 urban area, the entire renaissance zone shall be considered to be
10 located in an urban area.

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1 (2) The board of the Michigan strategic fund described in
2 section 4 of the Michigan strategic fund act, 1984 PA 270,
3 MCL 125.2004, may designate not more than 5 additional renaiss-
4 sance zones within this state in 1 or more cities, villages, or
5 townships if that city, village, or township or combination of
6 cities, villages, or townships consents to the creation of a
7 renaissance zone within their boundaries. THE BOARD OF THE
8 MICHIGAN STRATEGIC FUND MAY DESIGNATE NOT MORE THAN 1 OF THE 5
9 ADDITIONAL RENAISSANCE ZONES DESCRIBED IN THIS SUBSECTION AS AN
10 ALTERNATIVE ENERGY ZONE. AN ALTERNATIVE ENERGY ZONE SHALL BE
11 DEDICATED TO THE SUPPORT, RESEARCH, DEVELOPMENT, ENHANCEMENT, AND
12 MANUFACTURING OF ALTERNATIVE ENERGY TECHNOLOGY. AN ALTERNATIVE
13 ENERGY ZONE SHALL HAVE A DURATION OF RENAISSANCE ZONE STATUS FOR
14 A PERIOD NOT TO EXCEED 20 YEARS AS DETERMINED BY THE BOARD OF THE
15 MICHIGAN STRATEGIC FUND.

16 (3) In addition to the not more than 9 additional renaiss-
17 sance zones described in subsection (1), the board may designate
18 additional renaissance zones within this state in 1 or more qual-
19 ified local governmental units if that qualified local governmen-
20 tal unit or units contain a military installation that was oper-
21 ated by the United States department of defense and was closed in
22 1977 or after 1990.

23 (4) Land owned by a county or the qualified local governmen-
24 tal unit or units adjacent to a zone as described in
25 subsection (3) may be included in this zone.