SENATE BILL No. 1335

May 15, 2002, Introduced by Senators PETERS, BYRUM, DE BEAUSSAERT, YOUNG, KOIVISTO, MILLER and SMITH and referred to the Committee on Banking and Financial Institutions.

A bill to amend 1984 PA 379, entitled

"An act to define and regulate certain credit card transactions, agreements, charges, and disclosures; to prescribe the powers and duties of the financial institutions bureau and certain state agencies; to provide for the promulgation of rules; and to provide for fines and penalties,"

(MCL 493.101 to 493.114) by adding section 11a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 11A. A LICENSEE SHALL NOT SELL OR DISTRIBUTE INFORMA-
- 2 TION REGARDING A CONSUMER'S CREDIT CARD USAGE WITHOUT THE
- 3 CONSUMER'S PRIOR WRITTEN CONSENT.

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