

Act No. 637
Public Acts of 2002
Approved by the Governor
December 22, 2002
Filed with the Secretary of State
December 23, 2002
EFFECTIVE DATE: December 23, 2002

**STATE OF MICHIGAN
91ST LEGISLATURE
REGULAR SESSION OF 2002**

Introduced by Rep. Mortimer

Reps. Anderson, Basham, Bishop, Bovin, Cameron Brown, Rich Brown, Callahan, Cassis, Caul, Dennis, DeRossett, DeVuyst, Frank, Garza, Gilbert, Gosselin, Hummel, Jacobs, Jamnick, Jansen, Jelinek, Ruth Johnson, Julian, Kolb, Kowall, LaSata, Mans, McConico, Mead, Neumann, Newell, Palmer, Pappageorge, Patterson, Pestka, Phillips, Plakas, Pumford, Raczkowski, Richardville, Richner, Rocca, Schauer, Schermesser, Sheltroun, Spade, Stamas, Stewart, Toy, Vander Roest, Vander Veen, Van Woerkom, Vear and Voorhees named co-sponsors

ENROLLED HOUSE BILL No. 4818

AN ACT to amend 1988 PA 234, entitled "An act to create the Vietnam veterans memorial monument fund; to establish a commission to govern the monument fund; to prescribe the purpose of the monument fund; to prescribe the powers and duties of the commission and certain state departments and officers; to designate the veterans memorial park; to provide for legislative oversight; and to provide for dissolution of the commission and monument fund," by amending the title and sections 3 and 7 (MCL 35.1053 and 35.1057), the title as amended by 2000 PA 470 and sections 3 and 7 as amended by 1992 PA 121.

The People of the State of Michigan enact:

TITLE

An act to create the Vietnam veterans memorial monument fund; to establish a commission to govern the monument fund; to prescribe the purpose of the monument fund; to prescribe the powers and duties of the commission and certain state departments and officers; to designate the veterans memorial park; to provide for legislative oversight; and to provide for dissolution of the commission.

Sec. 3. The Vietnam veterans memorial monument fund is created as a separate fund in the department of treasury. The state treasurer may receive money or other assets from any source for deposit into the monument fund. The state treasurer shall seek appropriate federal tax status for the monument fund. The state treasurer shall credit to the monument fund the money appropriated to the monument fund, money received for the monument fund under section 6, and all interest that accrues on money in the monument fund. The commission may use money in the monument fund for purposes of this act.

Sec. 7. (1) After the completion of the construction of the Vietnam veterans memorial monument pursuant to section 5 and payment of all amounts due in connection with the construction of the monument, the commission is dissolved.

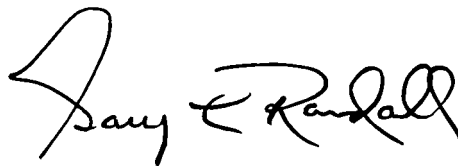
(2) After the construction of the Vietnam veterans memorial monument under section 5 and the construction of the veterans memorial park under section 5a, any amount remaining in the monument fund shall remain in the monument fund.

(3) After the construction of the Vietnam veterans memorial monument under section 5 and the construction of the veterans memorial park under section 5a, the department of management and budget shall expend money from the fund, upon appropriation, only to maintain the Vietnam veterans memorial monument and the veterans memorial park.

(4) The state treasurer shall credit the money received from the secretary of state pursuant to section 217d(12) of the Michigan vehicle code, 1949 PA 300, MCL 257.217d, to the monument fund.

(5) Money in the monument fund at the close of the fiscal year shall remain in the fund and not lapse to the general fund.

This act is ordered to take immediate effect.



Clerk of the House of Representatives.



Secretary of the Senate.

Approved _____

Governor.